

**First English Lutheran Church - Austin TX**  
**Budget for 2023**

As amended and adopted 1/22/2023

| Account #   | Account Name                                  | Actual Amounts    |                   |                   |                   | Budgeted Amounts  |                   |                   | Proposed Budget   | % of budgeted revenue               |  |
|---|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------------------|--|
|   |   | 2019              | 2020              | 2021              | 2022              | 2020              | 2021              | 2022              | 2023              |                                     |  |
|   |   |                   |                   |                   | 12 months         |                   |                   |                   |                   |                                     |  |
| <b>Operating Income</b>   |   |                   |                   |                   |                   |                   |                   |                   |                   |                                     |  |
| 410101  | Loose   | 3,588.50          | 498.00            | 363.00            | 930.00            | 4,200.00          | 2,200.00          | 250.00            | 0.00              | 0.00%                               |  |
| 410102  | Unified, Current & Benev.                     | 319,120.42        | 318,400.56        | 313,497.90        | 301,315.94        | 296,000.00        | 315,000.00        | 315,000.00        | 315,000.00        | 95.11%                              |  |
| 410103  | Gifts in Kind                                 | 0.00              | 0.00              | 0.00              | 0.00              | 1,600.00          | 3,800.00          | 3,800.00          | 2,400.00          | 0.72%                               | The 2023 figure is per Terry Porter  |
| 410104  | Building Use                                  | 1,005.00          | 650.00            | 50.00             | 3,900.00          | 4,500.00          | 600.00            | 600.00            | 3,000.00          | 0.91%                               |  |
| 410105  | Seventh Day Adventist Rental Inc              | 10,800.00         | 6,050.00          | 6,000.00          | 12,000.00         | 11,700.00         | 5,400.00          | 10,800.00         | 10,800.00         | 3.26%                               |  |
| 410106  | Seasonal Offerings                            | 495.00            | 171.00            | 0.00              | 1,500.00          | 800.00            | 500.00            | 0.00              | 0.00              | 0.00%                               |  |
| 410108  | Transfer from Endowment                       | 9,200.00          | 0.00              | 5,000.00          | 8,575.00          | 4,000.00          | 0.00              | 4,000.00          | 0.00              | 0.00%                               |  |
| 410110  | Other Operating Income                        | 997.37            | 45.66             | 25,642.07         | 24,480.68         | 0.00              | 10,000.00         | 0.00              | 0.00              | 0.00%                               |  |
| new   | Transfer from Reserve Funds                   | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00%                               |  |
| 410120  | Suspense - Income Account                     | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00%                               |  |
| <b>Total Operating Income</b>   |   | <b>345,206.29</b> | <b>325,815.22</b> | <b>350,552.97</b> | <b>352,701.62</b> | <b>322,800.00</b> | <b>337,500.00</b> | <b>334,450.00</b> | <b>331,200.00</b> |                                     |  |
|   |   |                   |                   |                   |                   |                   |                   |                   |                   | <b>% of non-contingent expenses</b> |  |
| <b>Operating Expenses Not Contingent on Provisional Surplus</b>       |   |                   |                   |                   |                   |                   |                   |                   |                   |                                     |  |
| <b>Committed Benevolence</b>  |   |                   |                   |                   |                   |                   |                   |                   |                   |                                     |  |
| 551410  | Committed Vicar Expense<br>Vicar - Stipend    | 6,400.08          | 9,600.00          | 4,500.00          | 5,400.00          | 9,600.00          | 4,500.00          | 9900.00           | 0.00              |                                     |  |
| 551420  | Vicar - Rent & Utilities                      | 4,841.33          | 5,417.60          | 2,237.50          | 2,385.00          | 4,775.00          | 2,367.50          | 4600.00           | 0.00              |                                     |  |
| 551430  | Vicar - Telephone/Internet                    | 0.00              | 53.55             | 93.45             | 220.14            | 420.00            | 0.00              | 330.00            | 0.00              |                                     |  |
| 551440  | Vicar - Auto Expense                          | 330.54            | 377.07            | 0.00              | 0.00              | 250.00            | 250.00            | 250.00            | 0.00              |                                     |  |
| 551450  | Vicar - Travel & Tuition                      | 2,241.34          | 0.00              | 925.00            | 0.00              | 0.00              | 750.00            | 750.00            | 0.00              |                                     |  |
| <b>Total Vicar Expense</b>  |   | <b>13,813.29</b>  | <b>15,448.22</b>  | <b>7,755.95</b>   | <b>8,005.14</b>   | <b>15,045.00</b>  | <b>7,867.50</b>   | <b>15,830.00</b>  | <b>0.00</b>       | 0.00%                               |  |
| new   | Committed Ebenvolence Pool                    | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 3,000.00          |                                     |  |
| new   | Committed Mission Support                     | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 6,000.00          |                                     |  |
| <b>Total Committed Benevolence</b>                                    |   | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>9,000.00</b>   | 2.83%                               |  |
| new   | Committed Funding of Emergency Borrowing Fund | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |                                     |  |
| new   | Funding of Reserve Funds                      | 0.00              | 0.00              | 0.00              | 2,000.00          | 0.00              | 8,000.00          | 0.00              | 120,000.00        |                                     | for transfer to the new Reserve Fund for Pastoral and Staff Compensation and Transition Expenses |
| <b>Total Operating Expenses Not Contingent on Provisional Surplus</b> |   | <b>13,813.29</b>  | <b>15,448.22</b>  | <b>7,755.95</b>   | <b>10,005.14</b>  | <b>15,045.00</b>  | <b>15,867.50</b>  | <b>15,830.00</b>  | <b>129,000.00</b> | 40.53%                              |  |
| <b>Professional Ministry Expense</b>                                  |   |                   |                   |                   |                   |                   |                   |                   |                   |                                     |  |
| 561100  | Pastor's Salary & Housing                     | 97,044.66         | 97,000.08         | 98,940.00         | 101,413.44        | 97,000.00         | 98,940.00         | 101,413.50        | 16,500.00         |                                     |  |
| 561200  | Pastor's Pension                              | 10,178.94         | 10,442.16         | 10,671.84         | 10,920.72         | 10,442.00         | 10,650.96         | 10,917.24         | 909.77            |                                     | The 2023 figure is the Portico estimate, based on 2022 compensation.                             |
| 561300  | Pastor's Health & Dental Insurance            | 36,505.85         | 37,666.74         | 40,007.41         | 17,405.61         | 38,032.20         | 40,011.24         | 29,185.80         | 1,324.66          |                                     | The 2023 figure is the Portico estimate.   |
| 561400  | Pastor's Continuing Education                 | 955.60            | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |                                     |  |
| 561500  | Pastor's Social Security Allowance            | 7,375.72          | 7,420.32          | 7,556.50          | 7,742.24          | 7,420.50          | 7,568.91          | 7,758.13          | 1,262.25          |                                     |  |
| 562800  | Pastor's Auto Expense                         | 1,000.00          | 124.20            | 68.62             | 109.98            | 1,000.00          | 650.00            | 650.00            | 0.00              |                                     |  |
| 562900  | Pastor's Professional Expense/Books           | 1,005.55          | 1,095.26          | 975.59            | 1,200.52          | 1,000.00          | 1,000.00          | 1,400.00          | 0.00              |                                     |  |
| <b>Total Professional Ministry</b>                                    |   | <b>154,066.32</b> | <b>153,748.76</b> | <b>158,219.96</b> | <b>138,792.51</b> | <b>154,894.70</b> | <b>158,821.11</b> | <b>151,324.67</b> | <b>19,996.68</b>  | 6.28%                               |  |
| <b>Church Administration Expenses</b>                                 |   |                   |                   |                   |                   |                   |                   |                   |                   |                                     |  |
| 562199  | Office Expense                                | 449.84            | 0.00              |                   |                   | 0.00              | 0.00              |                   |                   |                                     | This is an old account, no longer used.  |
| 562100  | Office Administrator Salary                   | 29,006.92         | 28,666.80         | 29,756.06         | 30,596.80         | 29,200.00         | 29,784.00         | 30,528.60         | 33,184.59         |                                     | This is the 2022 amount, increased by 8.7%.  |
| 562120  | Office Admin./Dir of Music - Pension          | 6,533.02          | 6,327.48          | 6,443.42          | 6,615.36          | 6,400.00          | 6,453.96          | 6,615.36          | 7,005.67          |                                     | This is the 2022 amount, increased by 8.7%.  |

|   |  | Actual Amounts    |                   |                   |                   | Budgeted Amounts  |                   |                   | Proposed Budget   |         |  |  |       |
|---|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------|--|--|-------|
| Account #   | Account Name                               | 2019              | 2020              | 2021              | 2022              | 2020              | 2021              | 2022              | 2023              |         |  |  |       |
| 562150  | Office Admin./Dir of Music - Health Insur. | 11,969.75         | 11,927.34         | 12,242.64         | 12,688.82         | 12,148.80         | 12,262.68         | 12,391.68         | 12,966.24         |         |  |  |       |
| 562200  | Office Supplies                            | 1,842.26          | 1,603.82          | 985.10            | 1,785.13          | 1,500.00          | 2,300.00          | 2,000.00          | 2,200.00          |         |  |  |       |
| 562210  | Bank Fees/Vanco Fees                       | 816.10            | 1,835.60          | 2,669.40          | 2,437.89          | 720.00            | 1,800.00          | 2,600.00          | 2,500.00          |         |  |  |       |
| 562220  | Payroll Processing Fees                    | 1,683.78          | 1,491.93          | 1,530.28          | 1,626.44          | 1,800.00          | 1,800.00          | 1,650.00          | 1,800.00          |         |  |  |       |
| 562250  | Bookkeeping/Accounting Svcs                | 3,960.00          | 5,400.00          | 5,850.00          | 4,500.00          | 5,400.00          | 5,400.00          | 5,850.00          | 6,500.00          |         |  |  |       |
| 562300  | Copier Maintenance                         | 3,000.70          | 2,188.57          | 2,221.79          | 2,949.98          | 3,300.00          | 3,300.00          | 2,500.00          | 2,300.00          |         |  |  |       |
| 562400  | Computer Software & Maintenance            | 1,359.93          | 1,566.76          | 1,804.53          | 1,902.20          | 1,500.00          | 1,500.00          | 1,500.00          | 1,980.00          |         |  |  |       |
| 562500  | Postage                                    | 55.00             | 110.00            | 221.85            | 0.00              | 150.00            | 350.00            | 300.00            | 200.00            |         |  |  |       |
| 562600  | Telephone & Internet                       | 1,564.90          | 1,478.89          | 1,629.87          | 1,691.93          | 1,400.00          | 1,500.00          | 1,650.00          | 1,700.00          |         |  |  |       |
| 562700  | Social Security and Medicare (all staff)   | 5,505.23          | 5,574.96          | 5,625.80          | 5,887.06          | 5,001.19          | 5,017.64          | 5,098.99          | 5,654.03          |         |  |  |       |
| 562910  | Synod Assmly./Theological Conf. Expens     | 1,435.46          | 0.00              | 90.00             | 540.00            | 2,000.00          | 1,400.00          | 1,400.00          | 0.00              |         |  |  |       |
| 590100  | Suspense - Expense Acct                    | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              |         |  |  |       |
| <b>Total Church Administration</b>                          |  | <b>69,182.89</b>  | <b>68,172.15</b>  | <b>71,070.74</b>  | <b>73,221.61</b>  | <b>70,519.99</b>  | <b>72,868.28</b>  | <b>74,084.63</b>  | <b>77,990.52</b>  | 24.50%  |  |  |       |
| <b>Worship and Music Expense</b>                            |  |                   |                   |                   |                   |                   |                   |                   |                   |         |  |  |       |
| 564100  | Director of Music Salary                   | 34,494.26         | 34,608.00         | 34,784.00         | 35,556.80         | 34,075.00         | 34,756.00         | 35,624.90         | 38,724.27         |         |  |  |       |
| 564150  | Director of Music Continuing Education     | 100.00            | 100.00            | 0.00              | 0.00              | 100.00            | 100.00            | 100.00            | 100.00            |         |  |  |       |
| new   | Choral Section Leader Stipends             | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 2,000.00          |         |  |  |       |
| 564300  | Worship Supplies                           | 2,410.57          | 2,018.87          | 2,060.77          | 4,634.08          | 2,000.00          | 2,000.00          | 2,000.00          | 1,800.00          |         |  |  |       |
| 564400  | Music Supplies                             | 452.65            | 0.00              | 34.58             | 387.08            | 0.00              | 500.00            | 500.00            | 300.00            |         |  |  |       |
| 564500  | Nursery Caregiver                          | 1,104.00          | 0.00              | 0.00              | 0.00              | 1,800.00          | 1,050.00          | 0.00              | 2,000.00          |         |  |  |       |
| 564600  | Maintenance of Musical Instrum             | 0.00              | 0.00              | 160.00            | 0.00              | 500.00            | 500.00            | 500.00            | 400.00            |         |  |  |       |
| 564700  | Instrumentalists/Spec. Music               | 200.00            | 0.00              | 162.00            | 0.00              | 500.00            | 800.00            | 1,000.00          | 500.00            |         |  |  |       |
| 564750  | Substitute Preacher                        | 1,400.00          | 0.00              | 200.00            | 2,602.08          | 600.00            | 600.00            | 400.00            | 1,500.00          |         |  |  |       |
| 564800  | Substitute Organist                        | 300.00            | 150.00            | 2,450.00          | 1,750.00          | 600.00            | 600.00            | 800.00            | 800.00            |         |  |  |       |
| <b>Total Worship &amp; Music</b>                            |  | <b>40,461.48</b>  | <b>36,876.87</b>  | <b>39,851.35</b>  | <b>44,930.04</b>  | <b>40,175.00</b>  | <b>40,906.00</b>  | <b>40,924.90</b>  | <b>48,124.27</b>  | 15.12%  |  |  |       |
| <b>Education and Youth Expense</b>                          |  |                   |                   |                   |                   |                   |                   |                   |                   |         |  |  |       |
| 565200  | Christian Ed Curriculum                    | 66.75             | 0.00              | 16.00             | 461.33            | 250.00            | 200.00            | 200.00            | 500.00            |         |  |  |       |
| 565250  | Christian Ed Supplies                      | 306.70            | 0.00              | 373.20            | 0.00              | 250.00            | 200.00            | 200.00            | 200.00            |         |  |  |       |
| 565270  | Godly Play Program                         | 1,557.29          | 0.00              | 55.00             | 0.00              | 300.00            | 500.00            | 500.00            | 0.00              |         |  |  |       |
| 565300  | Youth Program                              | 169.08            | 0.00              | 0.00              | 0.00              | 200.00            | 0.00              | 0.00              | 0.00              |         |  |  |       |
| 565400  | Confirmation Program                       | 0.00              | 317.52            | 99.99             | 0.00              | 200.00            | 300.00            | 300.00            | 100.00            |         |  |  |       |
| 565500  | Adult Forum                                | 121.29            | 0.00              | 0.00              | 0.00              | 200.00            | 200.00            | 200.00            | 200.00            |         |  |  |       |
| 565600  | Christian Ed Special Events                | 60.00             | 0.00              | 0.00              | 31.34             | 600.00            | 600.00            | 600.00            | 600.00            |         |  |  |       |
| <b>Total Education &amp; Youth</b>                          |  | <b>2,281.11</b>   | <b>317.52</b>     | <b>544.19</b>     | <b>492.67</b>     | <b>2,000.00</b>   | <b>2,000.00</b>   | <b>2,000.00</b>   | <b>1,600.00</b>   | 0.50%   |  |  |       |
| <b>Property Expense</b>                                     |  |                   |                   |                   |                   |                   |                   |                   |                   |         |  |  |       |
| 551210  | Wastewater (Religious Coalition/Homeles    | 2,685.30          | 2,530.43          | 2,472.60          | 2,472.60          | 3,200.00          | 2,500.00          | 2,500.00          | 2,500.00          |         |  |  |       |
| 566100  | Custodians                                 | 6,970.04          | 5,655.52          | 6,752.27          | 5,704.47          | 6,830.00          | 6,990.87          | 7,165.64          | 7,200.00          |         |  |  |       |
| 566400  | Equipment & Bldg. Maintenance              | 4,023.47          | 2,115.06          | 12,226.56         | 28,358.36         | 6,000.00          | 6,000.00          | 9,000.00          | 9,000.00          |         |  |  |       |
| 566450  | Landscape Maintenance                      | 0.00              | 0.00              | 1,715.00          | 0.00              | 3,800.00          | 3,800.00          | 3,800.00          | 4,400.00          |         |  |  |       |
| 566500  | Other Utilities                            | 7,743.97          | 4,128.02          | 6,238.42          | 6,839.11          | 8,000.00          | 8,000.00          | 8,000.00          | 8,600.00          |         |  |  |       |
| 566600  | Insurance                                  | 6,338.52          | 7,362.01          | 6,966.18          | 7,263.14          | 6,593.33          | 7,139.00          | 7,200.00          | 7,556.00          |         |  |  |       |
| <b>Total Property</b>                                       |  | <b>27,761.30</b>  | <b>21,791.04</b>  | <b>36,371.03</b>  | <b>50,637.68</b>  | <b>34,423.33</b>  | <b>34,429.87</b>  | <b>37,665.64</b>  | <b>39,256.00</b>  | 12.33%  |  |  |       |
| <b>Fellowship and Outreach Expense</b>                      |  |                   |                   |                   |                   |                   |                   |                   |                   |         |  |  |       |
| 568150  | Advertising                                | 287.42            | 0.00              | 112.69            | 271.49            | 500.00            | 500.00            | 500.00            | 500.00            |         |  |  |       |
| 568300  | Receptions & Hospitality                   | 350.19            | 250.00            | 0.00              | 0.00              | 800.00            | 400.00            | 400.00            | 100.00            |         |  |  |       |
| 568325  | Senior Ministry                            | 270.20            | 126.89            | 0.00              | 0.00              | 800.00            | 500.00            | 250.00            | 250.00            |         |  |  |       |
| 568350  | Social Ministry Program                    | 655.76            | 250.00            | 0.00              | 0.00              | 650.00            | 1,000.00          | 400.00            | 100.00            |         |  |  |       |
| 568400  | Stephen Ministry Program                   | 315.20            | 0.00              | 0.00              | 1,632.95          | 0.00              | 350.00            | 200.00            | 200.00            |         |  |  |       |
| 568450  | Strategic Mission Outreach                 | 0.00              | 0.00              | 0.00              | 0.00              | 0.00              | 2,000.00          | 2,000.00          | 1,000.00          |         |  |  |       |
| new   | Diversity Ministry                         |                   |                   |                   |                   |                   |                   |                   | 200.00            |         |  |  |       |
| <b>Total Fellowship &amp; Outreach</b>                      |  | <b>1,878.77</b>   | <b>626.89</b>     | <b>112.69</b>     | <b>1,904.44</b>   | <b>2,750.00</b>   | <b>4,750.00</b>   | <b>3,750.00</b>   | <b>2,350.00</b>   | 0.74%   |  |  |       |
| 562230  | Interest Expense                           | 0.00              | 0.00              | 0.00              |                   | 0.00              | 0.00              | 0.00              | 0.00              |         |  |  |       |
| <b>Total Non-Contingent Expenses</b>                        |  | <b>309,445.16</b> | <b>296,981.45</b> | <b>313,925.91</b> | <b>319,984.09</b> | <b>319,808.02</b> | <b>329,642.76</b> | <b>325,579.85</b> | <b>318,317.47</b> | 102.83% |  |  |       |
| <b>Provisional Surplus</b>                                  |  | <b>35,761.13</b>  | <b>28,833.77</b>  | <b>36,627.06</b>  | <b>32,717.53</b>  | <b>2,991.98</b>   | <b>7,857.25</b>   | <b>8,870.15</b>   | <b>12,882.53</b>  |         |  |  |       |
| <b>Operating Expenses Contingent on Provisional Surplus</b> |  |                   |                   |                   |                   |                   |                   |                   |                   |         |  |  |       |
| 551100  | Synod Contribution                         | 29,079.20         | 14,416.89         | 5,813.53          | 16,358.77         | 1,495.99          | 3,928.62          | 4,435.08          | 6,441.27          |         |  |  | 1.94% |

|                                 |                                      | Actual Amounts    |                   |                   |                   | Budgeted Amounts  |                   |                   | Proposed Budget   |  |  |  |              |  |
|---------------------------------|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|--|--|--------------|--|
| Account #                       | Account Name                         | 2019              | 2020              | 2021              | 2022              | 2020              | 2021              | 2022              | 2023              |  |  |  |              |  |
| <b>Benevolence Pool Expense</b> |                                      |                   |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551220                          | MELJ Center Benevolence              |                   | 3,604.22          |                   | 0.00              |                   |                   |                   |                   |  |  |  |              |  |
| 551240                          | Sunrise Homeless Navigation Center   | 0.00              | 0.00              | 1,365.68          | 0.00              |                   |                   |                   |                   |  |  |  |              |  |
| 551260                          | LuMin Austin                         | 0.00              |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551270                          | Out Youth Austin                     | 0.00              |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551280                          | Refugee Services of Texas            | 0.00              |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551290                          | Luth. Seminary Program of SW         | 0.00              |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551300                          | TX State Luth. Campus Ministry       | 0.00              |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551342                          | ELCA Disaster Relief                 | 0.00              |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551225                          | Mariposa Family Learning Center      | 2,000.00          |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551230                          | Casa Marianella                      | 2,000.00          |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551235                          | ELCA World Hunger (Budgeted)         | 2,000.00          |                   |                   |                   |                   |                   |                   |                   |  |  |  |              |  |
| 551370                          | Micah 6                              | 2,750.00          | 3,604.22          | 1,365.68          | 4,089.68          | 0.00              | 0.00              |                   |                   |  |  |  |              |  |
| 1380                            | Eagle Pass Frontier Ministries       |                   |                   |                   | 4,089.70          |                   |                   |                   |                   |  |  |  |              |  |
|                                 | <b>Total Benevolence Pool</b>        | <b>8,750.00</b>   | <b>7,208.44</b>   | <b>2,731.36</b>   | <b>8,179.38</b>   | <b>748.00</b>     | <b>1,964.31</b>   | <b>2,217.54</b>   | <b>3,220.63</b>   |  |  |  | <b>0.97%</b> |  |
| 562275                          | Transfer to Emergency Borrowing Fund | 0.00              | 7,208.44          | 27,906.77         | 8,179.38          | 748.00            | 1,964.31          | 2,217.54          | 3,220.63          |  |  |  | <b>0.97%</b> |  |
|                                 | <b>Total Contingent Expenses</b>     | <b>37,829.20</b>  | <b>28,833.77</b>  | <b>36,451.66</b>  | <b>32,717.53</b>  | <b>2,991.98</b>   | <b>7,857.25</b>   | <b>8,870.15</b>   | <b>12,882.53</b>  |  |  |  | <b>3.89%</b> |  |
|                                 | <b>Total Operating Expenses</b>      | <b>347,274.36</b> | <b>325,815.22</b> | <b>350,377.57</b> | <b>352,701.62</b> | <b>322,800.00</b> | <b>337,500.00</b> | <b>334,450.00</b> | <b>331,200.00</b> |  |  |  |              |  |
|                                 | <b>Difference</b>                    | <b>-2,068.07</b>  | <b>0.01</b>       | <b>175.41</b>     | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |  |  |  |              |  |