

Financial Update as of**November 2023**

Total Operating Income for the month	\$ 23,980.71
Total Operating Expenses for the month	\$ 32,287.67
Net Operating Income (Loss) for month	\$ (8,306.96)
Year-to-Date Operating Income	\$ 297,550.26
Year-to-Date Non-Contingent Operating Expenses	\$ 342,184.41
Year-to-Date Contingent Operating Expenses	\$ 500.00
Year-to-Date Net Income (Loss)	\$ (45,134.15)
<i>Giving Income for the month</i>	\$ 18,013.00
<i>Monthly budget for Giving Income</i>	\$ 26,250.00

We are setting aside much of what we would pay a full time pastor into a reserve fund each month. The balance of this account is \$65,654. We will use these funds to pay reserve pastors, Pastor J and pay unexpected staff expenses during the transition. Unused funds will be returned to the normal pool and potentially the surplus.

Year-to-Date Committed Benevolences:

Benevolence Pool	\$ 3,000.00
Southwestern Texas Synod	\$ 5,500.00
Total	\$ 8,500.00

Year-to-Date Surplus Benevolences:

The congregation had a year-to-date loss so will not yet have contingent benevolence payments.

We will next assess our ability to make these additional benevolence payments and transfers at the end of the current calendar quarter. In order to make these payments and transfers at that time, the church will need to maintain a year-to-date surplus (income will need to continue exceeding expenses).

With thanks,
Allen Jensen
FELC Treasurer

