

First English Lutheran Church
Treasurer's Annual Report for 2022

To Members of the Congregation:

I attach financial statements for First English Lutheran Church for the year ended December 31, 2022. A few comments are in order.

The provisional surplus for 2022 was \$32,717.53. Of this amount, \$8,179.38 was transferred to the Emergency Borrowing Fund, \$16,358.77 was funded to the Southwestern Texas Synod for Mission Support, \$4,089.68 was funded to Micah 6, and \$4,089.70 was funded to Eagle Pass Frontera Ministries.

In addition to those amounts from our provisional surplus, we distributed pass-through contributions of \$6,295.00 to Micah 6, \$600.00 to ELCA World Hunger, and \$600.00 to ELCA Disaster Relief.

In sum, our benevolence and mission support funding in 2022 totaled \$31,493.15.

The balance of our Emergency Borrowing Fund is now \$43,807.09.

We distributed \$30,089.30 from the Capital Improvements Reserve Fund to pay for work on our building, including a new air conditioning unit in the Fellowship Hall, repainting of the sanctuary, and a new ice machine for the kitchen.

Unified giving was \$301,315, which is \$14,000 less than the budgeted amount. This lower income was offset by a special bequest of \$10,000, transfers from reserve funds, and a substantial savings in the costs of the Vicar Program (\$8,000) and in the cost of health insurance for the Pastor (\$12,000).

With thanks to God for what we were given,



Treasurer

First English Lutheran Church - Austin TX
Balance Sheet as of December 31, 2022

Wednesday, January 11, 2023

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Account #	Account Name	Beginning Balance	YTD Balance
Assets			
110100	Cash in Chase Bank - Operating Account	96,811.51	66,481.22
110150	Vanco Clearing Account	0.00	500.00
110200	Checking/Cash - Companion Cafe	393.89	393.89
110210	Companion Cafe - Cash Float	100.00	100.00
110400	Petty Cash	40.00	40.00
110500	Prepaid Expense	0.00	2,703.14
111100	Savings & Stock - Schwab	87,157.61	99,886.35
111500	Endowment Fund Investments	334,045.89	337,872.01
	Total Assets	\$518,548.90	\$507,976.61
Liabilities			
200000	<i>Accounts Payable/Vendors</i>	9,731.62	15,239.47
211000	Prepaid Pledges	12,000.00	2,000.00
224300	<i>Pass-Thru Accounts</i>		
224310	Pass-Thru Other Travel Gift	0.00	1,000.00
246000	ELCA World Hunger P/T	50.00	50.00
246100	ELCA Disaster P/T	50.00	50.00
246700	Micah 6 Pass Thru	1,175.00	80.00
	<i>Total Pass-Thru Accounts</i>	<i>\$1,275.00</i>	<i>\$1,180.00</i>
	Total Liabilities	\$23,006.62	\$18,419.47
Fund Balances			
310100	Operating Fund Balance	1,765.67	1,765.67
322300	Companion Cafe Fund Balance	493.89	493.89
	Total Operating Funds	\$2,259.56	\$2,259.56
321000	<i>Reserved Funds Balance</i>		
321200	Memorials Fund Balance	32,209.39	30,648.04
321400	Stephen Ministry Reserve Fund Balance	0.00	367.05
321900	Youth Fund Balance	849.74	849.74
322100	Kitchen Support Fund Balance	8,974.93	8,974.93
322200	Special Music Fund Balance	2,267.33	2,267.33
322500	Piano/Organ Fund Balance	640.86	640.86
324500	Retreat Fund Balance	949.60	949.60
324601	Columbarium Fund Balance	(8,868.26)	(7,668.26)
325000	Poinsettias, Lillies, Etc. Fund Balance	476.57	1,201.57
325200	Church Events Fund Balance	1,934.41	2,104.41
325300	Vicar/Staff Gifts Fund Balance	510.00	735.00
325400	787 Collective Fund Balance	17,210.24	15,363.28
325800	Capital Improvements Fund Balance	66,454.31	49,184.93
326000	Emergency Borrowing Fund Balance	35,627.71	43,807.09
	<i>Total Reserved Funds Balance</i>	<i>\$159,236.83</i>	<i>\$149,425.57</i>
323001	<i>Endowment Fund</i>		
323000	General Endowment Balance	48,817.96	50,630.29
323100	Jessen Endowment Balance	44,115.57	45,753.31
323200	Vicar Endowment Balance	35,623.48	36,945.96
323300	Nau Endowment Balance	6,181.41	5,410.89
323400	Bldg Improve. Endowment Balance	8,878.95	7,208.57
323500	Heimann Endowment Balance	30,462.97	31,593.88
323600	Jurgens Endowment Balance	6,204.81	6,435.16
323700	Music Endowment Balance	1,921.19	1,992.51
323800	M. Berg Altar Endowment Balance	3,251.34	3,372.04

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Balance Sheet as of December 31, 2022

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Account #	Account Name	Beginning Balance	YTD Balance
323900	Centennial Endowment Balance	150.25	155.83
324000	Metzger Endowment Balance	91,027.97	91,832.29
324100	Kornfuehrer Endowment Balance	57,409.99	56,541.28
	<i>Total Endowment Fund</i>	<i>\$334,045.89</i>	<i>\$337,872.01</i>
	Total Fund Balances	<u>\$495,542.28</u>	<u>\$489,557.14</u>
	Total Liabilities and Fund Balances	<u>\$518,548.90</u>	<u>\$507,976.61</u>

First English Lutheran Church - Austin TX
Treasurer's Report as of December 2022

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Account #	Account Name	YTD Balance	Previous YTD
Income			
410101	Loose	930.00	363.00
410102	Unified, Current & Benev.	301,315.94	313,497.90
410104	Building Use	3,900.00	50.00
410105	Seventh Day Adventist Rental Inc	12,000.00	6,000.00
410106	Seasonal Offerings	1,500.00	0.00
410108	Transfer from Endowment	8,575.00	5,000.00
410110	Other Operating Income	24,480.68	642.07
	Total Operating Fund Income	\$352,701.62	\$325,552.97
421400	Stephen Ministry Fund Income	2,000.00	0.00
447010	Memorials Fund Income	2,275.00	1,731.75
447100	Poinsettias, Lillies, Etc. Fund Income	725.00	270.00
447120	Church Events Fund Income	184.00	1,196.00
447130	Vicar/Staff Gifts Fund Income	1,955.00	555.00
447180	Columbarium Fund Income	1,200.00	0.00
447580	Capital Improvements Fund Income	12,820.00	20,615.00
	Total Income	\$373,860.62	\$349,920.72
Oper Expenses Not Contingent on Surplus			
Committed Benevolence - Vicar Expense			
551410	Vicar - Stipend	5,400.00	4,500.00
551420	Vicar - Rent & Utilities	2,385.00	2,237.50
551430	Vicar - Telephone/Internet	220.14	93.45
590200	Funding of Reserve Funds	2,000.00	0.00
	Total Vicar Expense	\$10,005.14	\$6,830.95
Professional Ministry Expense			
561100	Pastor's Salary & Housing	101,413.44	98,940.00
561200	Pastor's Pension	10,920.72	10,671.84
561300	Pastor's Health & Dental Insurance	17,405.61	40,007.41
561500	Pastor's Social Security Allowance	7,742.24	7,556.50
562800	Pastor's Auto Expense	109.98	68.62
562900	Pastor's Professional Expense/Books	1,200.52	975.59
	Total Professional Ministry	\$138,792.51	\$158,219.96
Church Administration Expense			
562100	Office Administrator Salary	30,596.80	29,756.06
562120	Office Admin./Dir of Music - Pension	6,615.36	6,443.42
562150	Office Admin./Dir of Music - Health Insur.	12,688.82	12,242.64
562200	Office Supplies	1,785.13	985.10
562210	Bank Fees/Vanco Fees	2,437.89	2,669.40
562220	Payroll processing fees	1,626.44	1,530.28
562250	Bookkeeping/Accounting Services	4,500.00	5,850.00
562300	Copier Maintenance	2,949.98	2,221.79
562400	Computer Software & Maintenance	1,902.20	1,804.53
562600	Telephone & Internet	1,691.93	1,629.87
562700	Social Security (all staff)	5,887.06	5,625.80
562910	Synod Assmbly./Theological Conf. Expenses	540.00	90.00
	Total Church Administration	\$73,221.61	\$70,848.89

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Treasurer's Report as of December 2022

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Account #	Account Name	YTD Balance	Previous YTD
<i>Worship and Music Expense</i>			
564100	Director of Music Salary	35,556.80	34,784.00
564300	Worship Supplies	4,634.08	2,060.77
564400	Music Supplies	387.08	34.58
564750	Substitute Presiding Minister	2,602.08	200.00
564800	Sustitute Organist	1,750.00	2,450.00
	Total Worship & Music	\$44,930.04	\$39,529.35
<i>Education and Youth Expense</i>			
565200	Christian Ed Curriculum	461.33	16.00
565600	Christian Ed Special Events	31.34	0.00
	Total Education & Youth	\$492.67	\$16.00
<i>Property Expense</i>			
551210	Wastewater (Religious Coalition/Homeless)	2,472.60	2,472.60
566100	Custodians	5,704.47	6,752.27
566400	Equipment & Bldg. Maintenance	28,358.36	12,226.56
566500	Other Utilities	6,839.11	6,238.42
566600	Insurance	7,263.14	6,966.18
	Total Property	\$50,637.68	\$34,656.03
<i>Fellowship and Outreach Expense</i>			
568150	Advertising	271.49	112.69
568400	Stephen Ministry Program	1,632.95	0.00
	Total Fellowship & Outreach	\$1,904.44	\$112.69
	Total Non-Contingent Expenses	\$319,984.09	\$310,213.87
<i>Oper Expenses Contingent on Provisional Surplus</i>			
<i>Benevolence Pool Expense</i>			
551370	Micah 6 (Budgeted)	4,089.68	1,453.38
551380	Eagle Pass Frontera Ministries	4,089.70	0.00
	Total Benevolence Pool	\$8,179.38	\$1,453.38
551100	Synod Contribution	16,358.77	5,813.53
562275	Transfer to Emergency Borrowing Fund	8,179.38	2,906.77
	Total Contingent Expenses	\$32,717.53	\$10,173.68
521400	Stephen Ministry Fund Expense	1,632.95	0.00
525400	787 Collective Fund Expenses	1,846.96	0.00
557010	Memorials Fund Expense	3,836.35	6,051.10
557120	Church Events Fund Expense	14.00	741.52
557130	Vicar/Staff Gifts Expense	1,730.00	100.00
557580	Capital Improvements Fund Expense	30,089.38	12,560.00
	Total Expenses	\$391,851.26	\$339,840.17
	Difference	<u>(\$17,990.64)</u>	<u>\$10,080.55</u>

If the accounts in the subtotals have changed or if ledger and subsidiary account attributes have changed, Previous YTD totals may not represent a valid comparison.

When showing the Previous YTD balance and excluding zero balance accounts, subtotals may not be accurate.

First English Lutheran Church - Austin TX
Consolidated Fund Activity Report as of 12/31/2022

Wednesday, January 11, 2023

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Account #	Account Name	Beg Balance	Receipts	Disbursements	Transfers/JE's	End Balance
310100	Operating Fund Balance	1,765.67	352,701.62	352,701.62	0.00	1,765.67
321000	<i>Reserved Funds Balance</i>					
321200	Memorials Fund Balance	32,209.39	2,275.00	3,836.35	0.00	30,648.04
321400	Stephen Ministry Reserve Fund Balance	0.00	2,000.00	1,632.95	0.00	367.05
321900	Youth Fund Balance	849.74	0.00	0.00	0.00	849.74
322100	Kitchen Support Fund Balance	8,974.93	0.00	0.00	0.00	8,974.93
322200	Special Music Fund Balance	2,267.33	0.00	0.00	0.00	2,267.33
322500	Piano/Organ Fund Balance	640.86	0.00	0.00	0.00	640.86
324500	Retreat Fund Balance	949.60	0.00	0.00	0.00	949.60
324601	Columbarium Fund Balance	(8,868.26)	1,200.00	0.00	0.00	(7,668.26)
325000	Poinsettias, Lillies, Etc. Fund Balance	476.57	725.00	0.00	0.00	1,201.57
325200	Church Events Fund Balance	1,934.41	184.00	14.00	0.00	2,104.41
325300	Vicar/Staff Gifts Fund Balance	510.00	1,955.00	1,730.00	0.00	735.00
325400	787 Collective Fund Balance	17,210.24	0.00	1,846.96	0.00	15,363.28
325800	Capital Improvements Fund Balance	66,454.31	12,820.00	30,089.38	0.00	49,184.93
326000	Emergency Borrowing Fund Balance	35,627.71	0.00	0.00	8,179.38	43,807.09
322300	Companion Cafe Fund Balance	493.89	0.00	0.00	0.00	493.89
323001	<i>Endowment Fund</i>					
323000	General Endowment Balance	48,817.96	0.00	0.00	1,812.33	50,630.29
323100	Jessen Endowment Balance	44,115.57	0.00	0.00	1,637.74	45,753.31
323200	Vicar Endowment Balance	35,623.48	0.00	0.00	1,322.48	36,945.96
323300	Nau Endowment Balance	6,181.41	0.00	0.00	(770.52)	5,410.89
323400	Bldg Improve. Endowment Balance	8,878.95	0.00	0.00	(1,670.38)	7,208.57
323500	Heimann Endowment Balance	30,462.97	0.00	0.00	1,130.91	31,593.88
323600	Jurgens Endowment Balance	6,204.81	0.00	0.00	230.35	6,435.16
323700	Music Endowment Balance	1,921.19	0.00	0.00	71.32	1,992.51
323800	M. Berg Altar Endowment Balance	3,251.34	0.00	0.00	120.70	3,372.04
323900	Centennial Endowment Balance	150.25	0.00	0.00	5.58	155.83
324000	Metzger Endowment Balance	91,027.97	0.00	0.00	804.32	91,832.29
324100	Kornfuehrer Endowment Balance	57,409.99	0.00	0.00	(868.71)	56,541.28
Total		<u>\$495,542.28</u>	<u>\$373,860.62</u>	<u>\$391,851.26</u>	<u>\$12,005.50</u>	<u>\$489,557.14</u>

First English Lutheran Church
Pass-Through Disbursements in 2022

ELCA World Hunger	\$600.00
Micah 6	\$6,295.00
ELCA Disaster Relief	\$600.00